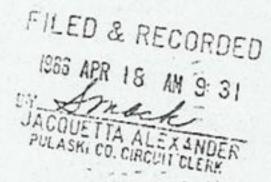
B-851

86 21884 BILL OF ASSURANCE

Marlowe Manor, Phase V



KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Rector Phillips Morse, Inc., is the sole owner of the following described lands lying in the County of Pulaski, State of Arkansas, to-wit:

Part of the S 1/2, SE 1/4, NW 1/4, Section 32, T-2-N, R-13-W, Pulaski. County, Arkansas, more particularly described as: Beginning at the Southwest corner of the S 1/2, SE 1/4, NW 1/4, said Section 32; thence N 3 deg. 08 min. 37 sec. W along the west line of said S 1/2, SE 1/4, NW 1/4, 657.70 ft. to the Northwest corner thereof; thence N 89 deg. 23 min. 19 sec. E along the north line of said S 1/2, SE 1/4, NW 1/4, 538.93 ft. to the Northwest corner of Lot 250, Phase IV. Marlowe Manor Addition, an addition to the City of Little Rock, Arkansas; thence S 20 deg. 10 min. 25 sec. E along the west line of said Lot 250 and the west line of Lot 251, said Marlowe Manor Addition, 204.80 ft. to the Southwest corner of said Lot 251, said corner also being the Northeast corner of Lot 253, said Marlowe Manor Addition; thence S 82 deg. 10 min. 51 sec. W along the north line of said Lct 253 and along the north line of Lot 254, said Marlowe Manor Addition, 181.84 ft. to the Northwest corner of said Lot 254; thence S 1 deg. 29 min. 09 sec. E along the west line of said Lot 254, 109.9 ft. to the Southwest corner thereof. said corner lying on the north right-of-way line of Morrison Road; thence Northwesterly along said north right-of-way line, being the arc of a 415.74 ft. radius curve to the right having a chord bearing and distance of N 68 deg. 45 min. 20 sec. W, 39.85 ft. to a point; thence S 20 deg. 57 min. 51 sec. W along the west line of Lot 255, said Marlowe Manor Addition and said west line extended Northerly, 374.80 ft. to the Southwest corner thereof, said corner lying on the south line of the S 1/2, SE 1/4, NW 1/4, said Section 32; thence N 89 deg. 57 min. 09 sec. W along said south line, 224.71 ft. to the point of beginning, containing 6.1066 acres more or less.

AND, WHEREAS, it is desirable that all of the above described property be subdivided into lots, blocks, tracts, and streets;

NOW THEREFORE WITNESSETH:

AND, the Grantor does hereby certify that it has laid off, platted and subdivided, and does hereby lay off, plat and subdivide said real estate in accordance with said plat. The lands embraced in said plat shall be forever known as Phase V, Marlowe Manur Addition, Little Rock, Arkansas. The

Grantor hereby dedicates to the public forever an easement of way on and over the streets as shown by said plat, to be used as public streets.

There are strips of ground shown and dimensioned on said plat marked "Easement" and reserved for the use of public utilities and for drainage purposes, subject at all times to the proper authorities and to the easement herein reserved. Owners of lots in this subdivision shall take their titles subject to the rights of public utilities and the public.

In addition to the aforesaid utility easements, the Grantor hereby creates and establishes common private driveway casements, as shown on said plat, for the common use of the owners of all property abutting said easements, in connection with which such owners have the joint and several right to establish and maintain a paved surface on said easements.

The filing of this Bill of Assurance and plat for record in the office of the Circuit Clerk and ex-officio recorder of Pulaski County shall be a valid and complete delivery and dedication of the streets and Jasements shown on the said plat.

Hereafter, conveyance and description of any of said lands by tract title or lot number as shown on said plat, accompanied by the words "in Phase V, Marlowe Manor Addition, Little Rock, Arkansas" shall be a proper and sufficient description thereof, each said tract or lot to be located and to have the bounds and dimensions shown on said plat.

The lots in said subdivision shall be sold by the Granter and shall be sold by the Granter and shall be purchased by the buyers thereof subject to the following covenants, to-wit:

herein platted shall be held, owned and used only as residential building sites; and no business, commercial or industrial use shall be permitted thereon. No structures shall be erected, altered, place or permitted to remain on any building site other than a single detached single-family dwelling, not exceeding two and one-half stories in height and a private garage for not more than three cars. Grantor, or the Property Owners' Association shall have the right to erect such structures or improvements, including but not limited to swimming pool, tennis courts, club house or other recreational facilities as such parties, or either of them, may deem appropriate for the use and benefit of the owners in Marlowe Manor Addition.

- 2. Lot Area and Width. All lots must comply with the Little Rock Coming Ordinance specifications.
- 3. Minimum Principal Dwelling Size. The floor area of any dwelling constructed on any lot or part thereof shall not be less than 1,300 square eet. In all cases, the floor area shall be finished, heated living area of the building within its largest outside framed dimensions, exclusive of open porches, eaves, carports and garages (together with utility and storerooms thereof), breezeways, terraces, exterior or secondary stairways and outbuildings.
- 4. <u>Building Location</u>. No building or fence shall be constructed on any lot nearer to the street than the building line shown on said plat. No building shall be located nearer to an interior lot line than 10% of the average width of the lot, provided however, such side yard need not exceed 8 feet in width. For the purpose of this covenant, eaves, steps, and open porches shall not be considered as a part of a building. No main building shall be built on any interior lot in said addition nearer than 25 feet to the rear lot line. An accessory structure must be located at least 60 feet from the front property line and may be placed no less than 5 feet from a side lot line. The moving of any existent structure upon and to this property is prohibited.
- altered on any property in this subdivision until the building plans, exterior materials, exterior color scheme, and plot plan showing the location and facing of such building with respect to existing topography, adjoining streets and finished ground elevations have been approved in writing by the Grantor. Grantor shall have the sole and absolute discretion to approve or disapprove any such plans so submitted, and such decision shall be final. Plans shall be submitted to Grantor at 1501 North University, Little Rock, Arkansas. In the event Grantor fails to approve or disapprove any plans, exterior materials, exterior color scheme, or plot plan submitted to them, as herein required, within 30 days after such submission, this covenant shall be deemed to have been fully met by the person submitting such plans for approval.
- 6. Easements. No building, fences, incinerators, paved driveways, or any other permanent structure or improvement of any kind, whether herein

specifically enumerated or not, shall be built or maintained within the area of any of the easements shown on the plat, and in the event any such obstruction is placed thereon in violation of this restriction and reservation, no utility will be liable for destruction of same in maintaining or repairing its facilities located within the area of said easement.

- 7. Signs. No sign of any kind shall be displayed to the public view on any lot except one professional sign of not more than one square foot, one sign of no more than five square feet advertising the property for sale or rent, or signs used by a builder, developer or realtor to advertise the property during the construction and sales period.
- 8. <u>Nuisances</u>. No noxious or offensive activity shall be carried on upon any tract or lot, nor shall anything be done thereon which may be or may become an annoyance or nuisance to the neighborhood.
- 9. <u>Livestock and Poultry</u>. No animals, livestock or poultry or any kind shall be raised or kept on any building site, except that dogs, cats or other household pets may be kept, provided that they are not kept or maintained for any commercial purpose.
- 10. Temporary Structures. No structure of a temporary character, basement, tent, shack, garage, barn or other outbuildings (other than a guest house or servants quarters) shall be used on any lot at any time as a residence; either temporarily or permanently.
- 11. Sight Distances at Intersections. No fence, wall, hedge, or shrub planting which obstructs sight lines at elevations between two and six feet above the roadways, shall to placed or permitted to remain on any corner lot within the triangular area formed by the street property lines and a line connecting them at points 50 feet from the intersection of the street lines, or in the case of a rounded property corner, within the triangle formed by tangents to the curve at its beginning and end, and a line connecting them at points 50 feet from their intersection. No tree shall be permitted to remain within such distances of such intersections unless the foliage line is maintained at a height of eight feet to prevent obstruction of such sight lines. The same sight line limitations shall apply on any lot within ten feet of the intersection of the street property line with the edge of a driveway or alley pavement.

- 12. <u>Curbs and Gutters.</u> No obstruction shall be placed in the street or gutter. Curbs shall be broken at driveways, and driveway aprons shall not extend past the face of the curb.
- Property Owners' Association. There shall be a mandatory essessment of twenty dollars (\$20.00) per year payable by the owner of each developed lot in Phase I, Phase II, Phase III, and Phase IV of that area described as Marlowe Manor, as recorded with the Clerk of the Circuit Court of the County of Pulaski in the State of Arkansas. This assessment is payable by the 1st day of June of each calendar year and is to be paid to the association known as the Marlowe Manor Property Owners' Association. Failure to pay the aforesaid assessment by any owner of real property within the aforementioned area will result in a lien on that property placed by the Board of Directors of the Marlowe Manor Property Owners' Association for that given year or years that the aforesaid assessment has not been paid. That assessment for that year or years must be paid in full before any legal transaction to transfer the deed for that property can take place. Should the accrued balance of monies collected and in hand and derived from the aforesaid assessment equal or exceed ten thousand dollars (\$10,000.00) in any one calendar year. Monies derived from such assessment shall be used specifically for financing of all works, improvements, and maintenance of those areas of property considered as common property to all owners of real property in the aforementioned subdivision. This does not include the normal annual operation and maintenance of the swimming pool. Payment of this assessment entitles each owner of real property in Marlowe Manor to be considered a member in good standing of the Marlowe Manor Property Owners' Association and entitles that member to all privileges and rights thereof.
- shall be binding on all parties and all persons claiming under them for a period of 50 years from the date of these covenants and restrictions are recorded, after which time said covenants and restrictions shall be automatically extended for successive periods of 10 years, unless an instrument signed by a majority of the then owners of the lots has been recorded, agreeing to change the covenants and restrictions in whole or in part and any change must be approved by the Little Rock Planning Commission.
- 16. In the event of any violation or attempt to violate any of the covenants or restrictions herein, before the expiration date hereof, it

shall be lawful for any persons or person owning a lot or lots in said addition to prosecute any proceedings at law or in equity against the persons or person violating or attempting to violate any such covenant or restriction, and either to prevent him or them from so doing and/or to recover damages or other dues for such violation.

- 17. The invalidation of any of these covenants or restrictions by judgment, court order or decree shall in no wise affect any of the other provisions which shall remain in full force and effect.
- 18. The maximum floor elevation on any dwelling in Phase V, Marlowe Manor Addition, will be 695 MSL except Lot 292.
- 19. Water pressure in this area may be lower than desired by the owner of Lot 292. The owner will be responsible for maintaining any additional water pressure if desired/required for his/her use. A pressure pump with by-pass, check valve and a rated capacity not to exceed 20 GPM, must be installed on the house line. The owner will be responsible for the proper operation and maintenance of this pump installation.

IN WITNESS WHEREOF, Rector Phillips Morse, Inc., Grantor, have caused this instrument to be executed for and in its name and behalf by its duly authorized officers whose names appear below on this 3rd day of Cypil, 1986.

RECTOR PHILLIPS MORSE, INC.

COMMISSION APPROVED

Van WEllend

'/ice President

ATTEST:

## ACKNOWLEDGEMENT

STATE OF ARKANSAS ) ss.

On this day, before me personally appeared Bill thatings, to me personally well known, who acknowledged that he was the Vice of Rector Phillips Morse, I.c., a corporation, and that he, as such officer, being authorized to do so, had executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation as such officer.

WITNESS my hand and official seal this 31st day of april, 1986.

Charlotte gan Helleway

My Commission Expires:

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